

135 - REAL ESTATE DEVELOPMENT PROGRAM

Operational Summary

Description:

This Fund contains appropriations for up-front costs related to real estate development projects such as advance planning, appraisals, advertising, etc. Revenue from such projects is then transferred to the General Fund. Rents from automated teller machines, cafeterias, and vendor carts are the primary sources of ongoing revenue.

At a Glance:

Total FY 2001-2002 Actual Expenditure + Encumbrance:	8,050
Total Final FY 2002-2003 Budget:	173,954
Percent of County General Fund:	N/A
Total Employees:	0.00

Fiscal Year FY 2001-2002 Key Project Accomplishments:

- Approximately \$136,000 will be transferred to the General Fund in FY 2001-02.

Budget Summary

Changes Included in the Base Budget:

Approximately \$153,954 will be transferred to the General Fund.

Final Budget and History:

Sources and Uses	FY 2000-2001 Actual Exp/Rev	FY 2001-2002 Final Budget	FY 2001-2002 Actual Exp/Rev ⁽¹⁾	FY 2002-2003 Final Budget	Change from FY 2001-2002 Actual	
					Amount	Percent
Total Revenues	260,090	155,581	30,568	173,954	143,385	469.06
Total Requirements	220,482	155,581	8,049	173,954	165,904	2,060.94
Balance	39,608	0	22,518	0	(22,518)	-100.00

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2001-02 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: Real Estate Development Program in the Appendix on page 602.

Highlights of Key Trends:

- Rents are expected to remain stable over the next five years resulting in annual transfers to the General Fund in the \$150,000 range.